

CPA Attestation Letter Requirements

Corva accepts letters from a Certified Public Accountant (CPA) to validate borrower income for qualification. The letter must be written by a licensed CPA and include every element on this page.

SECTION A GENERAL REQUIREMENTS

To be accepted for income validation, the CPA letter must:

- ▲ Be typed on the CPA's or accounting firm's official letterhead
- ▲ Be signed and dated by a licensed CPA
- ▲ Include every required statement in Section B

SECTION B REQUIRED CPA STATEMENTS

The letter must include each statement below, or equivalent language that conveys the same information.

01 Profit and Loss Statement Preparation

"I have prepared Profit and Loss Statements for [Borrower/Client Name] for the following periods: [Insert Time Periods]."

02 Accounting Standards Used

"The Profit and Loss Statements for [Borrower/Client Name] were prepared in accordance with accounting principles generally accepted for businesses of a similar nature."

03 Tax Preparation Confirmation

"Taxes for the year(s) [Insert Years] were prepared by this firm. I have reviewed [Borrower/Client Name]'s tax returns and related financial documents for the year(s) [Insert Years] in order to produce the information contained in the referenced Profit and Loss Statement(s)."

04 Ownership Verification

"I have verified that [Name of Individual] holds [Insert % Ownership] of [Company Name]."

05 Permission to Rely

"Corva Lending may rely upon the Profit and Loss Statement(s) I have prepared for [Borrower/Client Name] in connection with a conditional loan offer."

SECTION C IMPORTANT REMINDERS

- ▲ Handwritten or incomplete letters will not be accepted
- ▲ Letters must clearly reference the financial periods and supporting documents used

NOTES Requirements are subject to change without notice. Corva Lending, NMLS #941606. Equal Housing Opportunity.