

Broker Compensation Change Form

To be completed and signed by a principal or officer of the broker company.

STEP 1 LENDER PAID COMPENSATION (LPC)

Your lender paid compensation amount will be determined by the percentage selected below, multiplied by the note loan amount. Choose a percentage between 0.750% and 2.750%, in increments of 0.125%, **plus** a flat fee amount per loan as selected below.

Lender Paid Compensation (%)

Select %

Select option for additional flat fee paid to broker. If a flat fee is not indicated, the broker flat fee will default to zero (\$0.00).

☐ \$500.00

Not available if LPC is $\geq$ 2.625%

☐ \$750.00

Not available if LPC is $\geq$ 2.500%

☐ \$1,000.00

Not available if LPC is $\geq$ 2.375%

STEP 2 MINIMUM / MAXIMUM COMPENSATION

Minimum Compensation

Select one

☐ \$0.00

☐ \$500.00

☐ \$1,000.00

☐ \$2,000.00

☐ \$3,000.00

☐ \$4,000.00

☐ \$5,000.00

☐ \$6,000.00

☐ Other \$

Maximum Compensation

Select one

☐ \$5,000.00

☐ \$6,000.00

☐ \$7,500.00

☐ \$8,750.00

☐ \$10,000.00

☐ \$12,500.00

☐ \$15,000.00

☐ Other \$

No Minimum or Maximum

Check if neither applies

☐ No Minimum or Maximum

STEP 3 AUTHORIZATION & SIGNATURE

I am a principal or officer of the company and I am authorized to select the lender paid compensation percentage. I have reviewed and agreed to the terms and conditions above, and will comply with those terms and conditions, as well as the provisions of Regulation Z (12 CFR 1026) and its commentary.

PRINT NAME

TITLE

BROKER ID

COMPANY NAME

ACCOUNT EXECUTIVE

EMAIL ADDRESS

PHONE NUMBER

FAX NUMBER

TIN NUMBER

AUTHORIZED SIGNATURE

Digital signatures accepted

DATE

This document is limited to current Corva Lending policy and practice and should not be construed as legal advice, legal opinion, or any other advice on specific facts or circumstances. Such policy and practice is subject to change. The recipient should contact its legal counsel for legal advice. For business and professional use only. Not for consumer distribution. All loans subject to approval. Certain conditions and fees may apply. NMLS ID# 941606